DIRECTORATE OF DISTANCE EDUCATION
GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR
COURSE CURRICULUM
FOR
POST-GRADUATE DIPLOMA IN INSURANCE BUSINESS LEADING
TO
MASTER IN INSURANCE BUSINESS
THROUGH DISTANCE EDUCATION

COURSE SCHEME
Pass Marks   **40% in each paper**

Ist Year

Paper Code	Nomenclature of Paper	Max Marks		Total
		External	Internal	
MIB 101	Conceptual Foundations of Insurance	70	30	100
MIB 102	Economic Environment and Insurance	70	30	100
MIB 103	Accounting and Finance	70	30	100
MIB 104	Legal Aspects of Insurance	70	30	100
MIB 105	Insurance Procedures and Documentation	70	30	100
MIB 106	Marketing and Salesmanship	70	30	100
MIB 107	Training- Cum-Project Report	100	-	100
	Total	520	180	700

2nd Year

Paper Code	Nomenclature of Paper	Max Marks		Total
		External	Internal	
MIB 201	Risk Management	70	30	100
MIB 202	Principles of Management	70	30	100
MIB 203	Economics of Insurance	70	30	100
	Optional paper*	70	30	100
	Optional paper*	70	30	100
	Optional paper*	70	30	100
	Total	420	180	600

*Optional: Opt any three paper from any one stream:

(A) Life Insurance

Paper Code	Nomenclature of Paper	Max Marks		Total
		External	Internal	
MIB 204	Principle and Practice of Life Insurance	70	30	100
MIB 205	Life Assurance Underwriting	70	30	100
MIB 206	Modem Application of Life Insurance	70	30	100
MIB 207	Life Assurance Administration	70	30	100
MIB 208	Actuarial Valuation	70	30	100

(B) General Insurance

Paper Code	Nomenclature of Paper	Max Marks		Total
		External	Internal	
MIB 209	Principles and Practice of General Insurance	70	30	100
MIB 210	Fire Insurance Claims	70	30	100
MIB 211	Motor Insurance	70	30	100
MIB 212	Agricultural Insurance	70	30	100
MIB 213	Marine Insurance	70	30	100
MIB 214	Liability Insurance	70	30	100
MIB 215	Reinsurance	70	30	100
MIB 216	Miscellaneous Insurance	70	30	100

Note:

1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment in each paper based on two assignments (handwritten) of 15% marks each**

Detailed Syllabus

MIB 101 CONCEPTUAL FOUNDATIONS OF INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents: Meaning, evolution, scope, nature and significance of Insurance; objectives of insurance; Type of Insurance and their fundamentals; Insurance as a social security tool; Role of Insurance in the development of economy; Insurance intermediaries; Procedure for becoming an agent and code of conduct; Contemporary issues in insurance business in Indian context.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 102 ECONOMIC ENVIRONMENT AND INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents: Business and environment; internal and external environment; social responsibility of business, Insurance business in India; industrial policy; economic: planning and insurance business, liberalisation, privatisation and globalisation; impact of LPG on Insurance business in India; IRDA and insurance 'Comparative environment of insurance business with reference to UK, Japan and USA; Govt. schemes for motivating insurance business - detail evaluation.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 103 ACCOUNTING AND FINANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents: Basic accounting concepts, principles and process; preparation of financial statements with reference to insurance companies depreciation, Analysis and interpretation of financial statements- Ratio analysis; Framework of budgeting and tar; control; Performance budgeting and zero base budgeting- Responsibility accounting and reporting; Capital and investment decision.

Note:
1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 104 - LEGAL ASPECTS OF INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents : Insurance Act, 1938; Life insurance corporation Act, 1956, IRDA Act, 1999, Consumer Protection Consumer Protection Act. 1986; Main provisions of Indian Contract Act including agency contract ; Main provisions of Companies Act; General Insurance Business (Nationalisation) Act, 1972, Motor Vehicles Act; Miscellaneous provisions of insurance related laws.

Note:
1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 105 - INSURANCE PROCEDURES AND DOCUMENTATION

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents: Pre requisites for obtaining a license for intermediaries in insurance business; Different conditions for license and cancellation of license; Formation and termination of agency; Procedures for taking insurance policies; Documentation in Insurance policies; Documentations in insurance business- Procedure regarding settlement of policy claims; various types of forms; important activities in insurance business; The actuarial profession- role in life insurance; distribution channel insurance; tax benefits under insurance policies.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 106   MARKETING AND SALESMANSHIP

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents: Conceptual frame work of marketing -Marketing in Insurance - Systems approach to marketing- Marketing management Strategy planning, -Marketing research and information system important considerations pertaining to Product Pricing -Consumer behaviour- Promotion- Advertising & PR - Publicity and its uses Sales" Promotion- Personal Selling - Developing the sales force- Social dimensions of marketing. The functions of Salesmanship in Insurance- The Product and different variations in Insurance- Prospecting -Selling oneself- The, selling process-Pre approach- Approach interview-Objections- Closing- Service-Selling Group Insurance to corporate bodies Habits and Self -Discipline.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

<h1 style="text-align:center">MIB 107 TRAINING -CUM- PROJECT REPORT</h1>

Maximum Marks: 100

6-8 weeks training will be required in an insurance companies or similar business. A written report would be required on such training.

<h1 style="text-align:center">MIB 201 RISK MANAGEMENT</h1>

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Contents: Risk and uncertainty - Subjective risk and attitudes to risk - Acceptable versus unacceptable risks- classification of risk. The cost risk- Handling risk. The scope and objective of risk management in corporate bodies, nationalised. industries, al government and public utilities, personal risk management.

Risk management process and administration

Techniques of risk management-Risk identification –Risk evaluation Statistical methods and probability concepts-Decision taking under conditions of risk and uncertainty Risk avoidance- Risk reduction, 2nd loss control- The Factories Act, 1948 Role of Insurance Surveyors in loss prevention- Mutual Aid Schemes.

Risk financing - Risk retention - Risk Transfer

Insurance - Benefits and limitations - Partial insurance- Captive insurance companies.

Risk management and corporate objectives - Risk Management Policy - Risk Management and functional management.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 202 PRINCIPLES OF MANAGEMENT

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Management functions: Planning - Organizing - line and staff concepts- Authority Decentralization [sat] on-Delegation- Differentiation and specialization.

Management practices; Role of Manager- Concept of work-Sources and extent of authority - Responsibility and accountability. Management Levels and managerial skills.

Some management process, Decision making - Leadership styles and job attitudes Groups and group dynamics.

Managing planned change. overcoming resistance to change. Management of Human Resource: Personnel Management- Overview and functions Manpower planning- Job analysis - Recruitment- Selection. Induction and placement I raining and Development Appraisal- Counseling.

Other Personnel Functions: Wage administration- Industrial relations- Disciplinary procedure - Personnel Research:

management and society: Management and publics- quality of life- social responsibility.

Note:
1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 203 ECONOMICS OF INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Economic - Economic Analysis Concept of equilibrium, Resources allocation Concepts of supply and demand - Theory of production - Analysis of costs- Theory of distribution equilibrium price under different market structure non-price competition -Application to insurance.

Concept of social control and nationalisation -Economics of Public enterprise and insurance.

Savings and investments schemes like share units, capital markets, mutual funds etc. vis-a-vis- insurance.

Tax benefits under insurance policies.

Comparison between different products offered vis-a-vis premium chargeable, coverage, etc.

Premium calculation including, rebates- mode, rebates, large sunm assured policies rebate.

Computation of benefits - Surrender value, paid up value etc.

Note:

1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

Optional: Opt any three papers from any one stream (A or B).

(A) LIFE INSURANCE
MIB 204 PRINCIPLES AND PRACTICE OF LIFE INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Nature of Life Insurance: History of life insurance, life insurance in India, Objectives of nationalisation, comparison of life insurance with other forms of insurance, advantages of life insurance.

Principles of life insurance: Economic, legal and actuarial principles, Basic elements in computation of life insurance: premium, Selection and classification of risks. Features of different plans,: Term Assurance Plans, whole life plans, endowment plans, combination of whole life and endowment plans, annuity) plans, children plans.

Process involved between receipt of a proposal and issue of a policy, Policy conditions and privileges: Policy conditions, privileges, revival of lapsed policies, revival, claim concession, non-forfeiture, surrender, loans, calculation of paid up values, surrender and loans, assignment, nornination, settlement option, alterations, supplementary benefits, claim settlement, discounted claim.

Group Insurance and Group Super-annuation Schemes: Salient features of different schemes, premiumpayment, settlement of death claim.

Valuation: Need for valuation methods of valuation, sources and distribution of surplus, calculation of bonus, loyalty addition.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 205 LIFE ASSURANCE UNDERWRITING

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Factors entering into calculation of premium rates: Morality, rate of mortality, factors affecting mortality, mortality tables, medical selection, non-medical schemes.

Female lives, minor and advanced ages. Average risk, extra morality rates, incidences of extra risk, methods of ratings. The numerical rating method. Effect of build, family history, blood pressure.

Impairments of alimentary system and urinary system, Impairments of respiratory, circulatory and cerebrospinal systems, Impairment of the eye and ear and other system, Impairment of the glands, tumours and tropical diseases. Special reports and their significance. Extra premiur and restrictions. Keyman n%-e and partnership insurance.

Note:

1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 206 MODERN APPLICATION OF LIFE INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Identification of needs and the application of all ordinary long term insurance contracts to the needs of individuals, insurance needs of the family and business organisations. partnerships and key-man insurance; Deferred Compensation Plan, Insurance needs of individuals as a hedge against inflation leading to unit-linked, equality -linked and property linked life policies.

Life Assurance premium as a first charge oil family budget, Salary saving scheme.

Tax saving through life insurance - concession available to individuals self-employed persons under the provisions of the Income -Tax Act, 1961- Taxation treatment of premius as paid or and claims received under life insurance and annuity policies- Life insurance and Wealth Tax Act, 1957 - Life Insurance and Married Women's Property Act., 1874 and Gift Tax Act, 195 8.

Provident Fund: Requirement for approval, etc.

Superannuation funds: Private Pension plan- Insured pension plan- Costing allocated -3ted methods of funding -cash accumulation plan- Controlled funding methods optical forms of pension - transfer of equitable interest Communication of pension benefits. Different ways for an employer to meet gratuity liability funding of gratuity conditions for approval of gratuity fund.

Legal and taxation aspects of Provident, Gratuity and Superannuation funds taxa. treatment of premiums paid and benefits received under Group Term, Insurance Policy.

Social Insurance and its development in India-Concept of social, security in the west Countries vis-a-vis- India- Recent developments.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 207 LIFE ASSURANCE ADMINISTRATION

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Section -1 Organization of L.I.C. Office

Objective of the LIC of India - Board & its committees- Central Office - Chairman Managing Directors-Executive Directors & Chiefs, 7onal 01'Fce: Zonal Manager/ Zonal Manager and Secretaries, Divisional Office: Sr. Divisional Manager and Managers-in-Charge of Departments, Branches.

Detailed Working/Function of Central Office, Zonal Office, Divisional Office, Bran Office.

Section-II Policyholder's Service Procedure

The office, importance of Underwriting, Office Procedures in Life Insurance: Issue of policy, policy servicing-renewal premium collection, deposits, age, revivals alteration in policies, duplicate policy, discounted value of premium, nommationa assignment, non-forfeiture, paid-up value, surrender value, loans, claims.

Note:

1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 208 ACTUARIAL VALUATION

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Concept, meaning and scope of actuarial valuation; Concept of compound interest and present value in insurance. Tools of rate making in insurance; Comparative study of actual business in UK and India;

Concept of premium calculation and its commutation in finding values of premiums of insurance plans and annuity plans; Life contingency.

Insurance Regulatory and Development Authority (Actuarial Report & Abstract) Regulation ; Insurance Regulatory and Development Authority (Assets, Liabilities and solvency of Marin of Insurers) Regulations.

Types of life insurer, Cooperative societies, Mutual funds, Private insurance companies, Government insurer; Role of appointed actuary in life insurance as a risk manager.

Note:

1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

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(B) GENERAL INSURANCE
MIB 209 PRINCIPLES AND PRACTICE OF GEN LRAL INSURANCE

Total Marks: 100   **External: 70, Internal: 30**
                                                    Time: 3 Hrs

The Concept of risk and uncertainty - Characteristics of insurable risk. Concept and principles of Premium rating - Tariffs and market agreements. Scope of fire, marine and accident insurance- Functions of Insurance - nature of Insurance Contracts.

Origin. History and development of insurance in U.K. and corresponding developments in India. Basic principles of insurance; Contribution- Proximate Cause, Underwriting Meaning and Process- Reinsurance- Methods of Reinsurance Re-insurance underwriting- Processing and settlements of Claims. Insurance forms- Proposal -Cover notes - Certificates of Insurance Policy Endorsement - Renewal receipts- co-insurance.

Scope of fire, Marine, accident, aviation, engineering and agricultural insurance.

Rating practice- Tariffs and market agreements- Physical and Moral Hazard-underwriting practice -Reinsurance practice - New business and renewal procedure.

Methods of premium calculation - Short period scales - Return of Premium-Advan payment of premium - settlemonts of claims and recovery procedure - accounting Statistical returns.

Note:
1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 210 FIRE INSURANCE CLAIMS

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

The law relating to fire insurance contracts - Indian Contract Act- Common lawpninciples of utmost good faith, Insurable interest indemnity, subrogation and contribution.

Rules and regulations of fire insurance; Scope, exclusion conditions of standard fire and special perils policy.

Add on covers with Industrial all risk policy, Loss of profit policy

Office procedure relating to claims- functions and duties of surveyors - Process of loss surveying and loss assessment - Final Survey report-Without prejudice- ex-gratia payments - Standard and non-standard claims.

Note:

1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

<center>**MIB 211 MOTOR INSURANCE**</center>

Total Marks: 100   **External: 70, Internal: 30**

<div align="right">**Time: 3 Hrs**</div>

History of Motor Insurance; Types of vehicles, Types of policies, A detailed discussion on Motor Tariffs.

Proposal forms- underwriting- Rating -Extras and discounts- Cover notes/Certificates of insurances- Policy forms - endorsements- Renewals- Claims processing and settlement- Lok Adalat/ Lok Nyayalaya/JRY/ DICC/ Conciliation.

Note:

1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 212 AGRICULTURAL INSURAINCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Agricultural situation in India- Types of agricultural insurance - Organisations transacting, agricultural insurance.

History of crop insurance in India- Crop insurance underwriting and settlement of claims. HaiI insurance - problems of crops insurance in other countries.

Cattle wealth in Indian rural economy - Types of cattle and buffaloes - breeds and their characteristics- Common diseases - Veterinary infrastructure Valuation of cattle - Cattle insurance in India- Risk covered and excluded - Premium rate structure- Methods of identification - Cattle insurance policy- Loss assessment and settlement af claims -Loss minimisation. Poultry insurance - Insurance of pigs, sheeps and goats, camels- others miscellaneous agricultural insurance -Janata Personal Accident, Gram in Accident, A sets.

Note:

1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 213 MARINE INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Important Provisions of Marine Insurance Act 1963, Motor Port Trust Act 1963 and Merchant Shipping Act 1958.

Drafting of Marine Insurance Policy, Scope of Marine Insurance Policies/Types/Construction, Underwriting/Rating of Marine Insurance Policies.

Types of Sales, Contact, Marine open cover/Marine open policy Duty insurance/increased value insurance policies, Special declaration policies.

Inland transit clauses/ institute classification clauses, Recover. rights/ procedures/ practices.

Claim Procedures in Cargo, Hull & General Average.

Exchange Control Regulations.

Note:

1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 214 LUBILITY INSURANCE

Total Marks: 100   **External: 70, Internal: 30**
                                                                       Time: 3 Hrs

Application of basic principles of insurance- legal aspects- Law of Torts- Statutory liabilities - Contractual liabilities. Historical background

Cover under Public liability policies for non-industrial risk and industrial risk and under products liability policy.

Extension and endorsements- Proposal f6rms and Risk Assessment forms, methods of Rating - rules of Market Agreement.

Compulsory public liability insurance - Provisions of the public liability Insurance Act, 1991 and the Rules framed there under. Proposal form and the Methods of rating. Professional indemnities Coverage, method of rating and proposal form. Liabilities and immunities of ocean, land and air carric-1-8 under

functions of specialist and organisations including claims setting, agents, average adjusters, hull and cargo surveyors, Salvage Association.

Workmen's Compensation Act 1923 (as amended)

Employers' Liability Insurance - Coverage, methods of rating, proposal from - Tariff rules.

Claims processing and reinsurance.

Note:

1. **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2. **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 215 RE-INSURANCE

Total Marks: 100 **External: 70, Internal: 30**

Time: 3 Hrs

Functions of reinsurance Re-insurance terminology - Legal principles applicable to reinsurance. Methods of reinsurance, - General characteristics - uses 7procedure advantages and disadvantages.

Facultative method- quota share treaty- Surplus treaty- combined quota share and surplus treaty - Facultative obligatory cover- open cover- pools.

Non-proportional method - excess of loss treaty -umbrella cover- Methods of rating Facultative excess of loss cover.

Treaty wordings and clauses. Designing and arranging of reinsurance programme fixing of retentions- PML underwriting - placing the reinsurance. Programme Reciprocal trading - Indian reinsurance programme.

Inward reinsurance business- objective and underwriting policy appointing of reinsurance- Reinsurance statistics - EDP applications- Reinsurance London.

Europe New York- Japan- East Asia- India- State Rt. Reinsurance Regional Reinsurance Corporation- Captive Insurance companies.

Note:
1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**

MIB 216 MISCELLANEOUS INSURANCE

Total Marks: 100   **External: 70, Internal: 30**

Time: 3 Hrs

Application on basic principles of insurance scope of Miscellaneous Accident Insurance Accident Insurance- Historical Development - General features of policy and proposal forms and methods ofrating - General administrative procedures relating to acceptance of business, alternations, renewals and claims.

Risk covered under Fidelity Guarantee -Types of commercial fidelity guarantee policies Proposal form and appicant's form- Performance guarantee -Court Bonds- Customs bonds and **Excise Bonds.**

Risk covered under Burglary policies- Proposal form - Risk improvement

Types of policies-All Risk policies -Baggage insurance policies - Money-in-transit insurance policies.

Bankers indemnities- Jewelers Block policies- policies on Pedal cycle, plate glass, Neon s' Missing documents Contact Lenses-Gasoline attendant-Composite policies-Shopkeeper and Householders/Doctors and Package- LPG Dealers Multiperils.

Underwriting considerations and claims processing under all these policies Reinsurance-

Note:
1.   **There will be two sections A & B. (35+35=70). In section A there will be ten short answer type questions out of which the candidate will be required to attempt any seven questions (7×5=35). In section B there will be three questions with internal choice and the candidate will be required to attempt all questions (2×12)+(1×11)=35.**

2.   **30% of the maximum marks are allocated for internal assessment based on two assignments (handwritten) of 15% marks each.**