

Roll No.

Subject Code—6829

P. G. Diploma EXAMINATION

(Main & Re-appear Batch 2009)

TAXATION

PGDT-103

Central Excise Tax

Time : 3 Hours

Maximum Marks : 70

Note : Attempt *Five* questions in all, but Q. No. 1 is compulsory. All questions carry equal marks.

1. Explain the following in not more than 25-30 words each :
 - (a) Objective of Excise tax
 - (b) List of important terms used in Excise Tax
 - (c) Nature of Excise duty
 - (d) Valuation of textile goods for Excise Tax

- (e) Assessable value
 - (f) Problems in determining excise duty
 - (g) Excise duty for goods returned
 - (h) Penalties under Excise rules
 - (i) Assessment provisions.
2. Give brief history of Excise Law in India. Also describe in brief Central Excise Rules, 1944.
 3. What are excisable goods ? Explain CENVAT and its main provisions.
 4. Describe how goods are classified from the viewpoint of Excise duty ? What is the role of processing and manufacturing of goods in determination of excise duty ?
 5. How does routine procedure in central excise differ from export procedure in central excise ? Also describe other procedures in regard to central excise.
 6. How is excise levied on small scale industries ? Mention various exemptions to SSIs under Excise Tax.

7. Mention provisions of Excise Duty about :
 - (a) Punishment
 - (b) Appeal
 - (c) Revisions
 - (d) Recovery.
8. Write notes on the following :
 - (a) Excise tax planning
 - (b) Central excise valuation rules.