

2009

Roll No.

Subject Code—725-X

P. G. Diploma EXAMINATION

(Re-appear)

TAXATION

PGDT-101

General Business Concepts

Time : 3 Hours

Maximum Marks : 100

Note : Attempt *Five* questions in all. Q. No. 1 is compulsory. All questions carry equal marks.

1. Write short notes on the following :

- (i) Distinguish amongst Commerce, Trade and Industry.
- (ii) What is Responsibility Accounting ?
- (iii) Discuss the functions of management.
- (iv) Explain the term marketing-mix.
- (v) What is TQM ?

(vi) What are the main causes for price rise in markets ?

(vii) What should be the taxation policy for agriculture sector ?

(viii) Define Public Finance.

(ix) Explain 'Management by Exception' principle.

(x) Distinguish between direct and indirect taxes.

2. Define Business. Distinguish between Business and Commerce. Discuss the nature and scope of business.

3. What are the various forms of business organisations ? Discuss the merits and demerits of a joint stock company.

4. What are the various components of business environment ? How do the changing environment is going to affect the small scale sector ?

5. Explain the various types of financial statements. Discuss the uses of balance sheet.

6. Discuss the main features of Union Finance Budget 2008-09.

7. Define Human Resource Management. Discuss the main functions of a human resource manager.

8. What are the features of new economy ? In what way globalisation is going to affect Indian economy ?