

June - 2008

Roll No.

Subject Code—9501

P. G. Diploma. EXAMINATION

TAXATION

PGDT-101

General Business Concepts

Time : 3 Hours

Maximum Marks : 100

Note : Attempt *Five* questions in all. First question is compulsory. All the questions carry equal marks.

1. Write short notes on the following :

- (i) Sole proprietorship
- (ii) Difference between commerce and industry
- (iii) Globalization
- (iv) TQM

- (v) Nature of public finance
- (vi) Difference between recruitment and selection
- (vii) Responsibility accounting
- (viii) Corporate reporting
- (ix) Decentralization
- (x) Product life cycle.

2. Discuss the concept and scope of business. Do you think Indian business is changing fast ? Justify your answer.
3. What are major dimensions of business environment ? Cite relevant examples.
4. Distinguish between monetary policy and fiscal policy. What are the major changes in fiscal policy that have been effected in last 2-3 years ?
5. What are the objectives and functions of financial management ?

6. Write a detailed note on basic concepts of marketing.
7. Discuss in detail entire process of human resource management specifically mentioning training techniques.
8. Discuss the concept of liberalization, privatization and globalization. How these three have influenced Indian economy ?