

Subject Code—2705-X

**P. G. Diploma EXAMINATION**

(Re-appear)

**TAXATION**

**PGDT-101**

**GENERAL BUSINESS CONCEPTS**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note : Attempt Five questions in all. Q. No. 1 is compulsory.**

**1. Write short notes on the following :**

- (a) Difference between business and industry
- (b) Concept of Income Tax
- (c) Equity
- (d) Debt
- (e) Stakeholders
- (f) Promotion Mix
- (g) Training
- (h) Current Assets
- (i) Wealth Maximization Principle
- (j) Globalization.

2. Write in detail about different forms of business.
3. What do you mean by Business Environment ? Why is it important for business managers, to scan business environment ?
4. Discuss in detail basic functions of financial management.
5. Describe the concept, nature, functions and principles of public finance.
6. What do you mean by Marketing ? Also discuss 4 Ps of marketing.
7. Discuss in detail entire process of human resource management with special reference to training techniques.
8. Define and distinguish the terms—liberalization, privatization and globalization. Also discuss what impact these have on our lives.

Subject Code—2706-X

**P. G. Diploma EXAMINATION**

(Re-appear)

TAXATION

PGDT-102

INCOME TAX LAW AND PRACTICE

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt any *Five* questions but Q. No. 1 is compulsory. Q. No. 1 carries 20 marks and all other questions also carry 20 marks each.

1. Explain the following in not more than 20 words each :

- (a) Income
- (b) Finance Bill
- (c) Taxable Capital Gains
- (d) Capital Gains
- (e) Gross Total Income

- (f) Return
- (g) Advance Tax
- (h) Carry Forward of Losses
- (i) Tax Exemptions
- (j) Tax Evasion.

2. Write a detailed note on the different tax-free incomes under Income Tax Act, 1961.
3. Define annual income under house property head of income. What are different deductions available u/s 24 of Income Tax Act, 1961 ?
4. From the following particulars of the income of Mr. Ram, a senior officer of Wipro Ltd. Delhi, compute his total income for the A. Y. 2004-2005 :
  - (a) Basic Pay Rs. 1,70,000
  - (b) CCA @ 15% of basic pay
  - (c) Entertainment Allowance Rs. 46,000
  - (d) Conveyance Allowance Rs. 15,000
  - (e) Family Allowance Rs. 41,000
  - (f) Bonus @ 16% of basic pay
  - (g) Rent-free Accommodation of a fair rental value of Rs. 40,000 p.a.

Other Information are :

- (a) 86% of Conveyance Allowance has been spent.
- (b) His employer contributes 14% of basic pay to the recognized provident fund and interest is 14% p.a. thereon.
- (c) The employer in the house has provided furniture of worth Rs. 85,000.

Support your answer with detailed working notes.

- 5. "Under Section 80 of the I.T. Act, 1961, the deductions are to be claimed by the assessee". Discuss main deductions.
- 6. "Assessments of firm and HUF are one and the same thing." Comment over the hypothec examples.
- 7. Write short notes on the following :
  - (a) Provisions regarding the Advance Payment of Income Tax
  - (b) Tax law requirements for Accounting System.



Subject Code—2707-X

**P.G. Diploma EXAMINATION**

(Re-appear)

**TAXATION**

**PGDT-103**

**Central Excise Tax**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt *Five* questions in all. Q. No. 1 is compulsory. All questions carry equal marks.

1. Explain in not more than 50 words :
  - (a) Self-assessment
  - (b) Classification of Goods
  - (c) Deemed Export
  - (d) Deemed Manufacture
  - (e) Retention of Goods
  - (f) Assessable Value
  - (g) Mode of Recovery of Excise Duty
  - (h) Penalties for Excise Evasion
  - (i) Accounting Year Vs. Financial Year
  - (j) VAT.

2. Write a detailed note on the classification of goods and their respective Central Excise Duty Rate Structure.
3. Explain the various provisions of CENVAT.
4. Explain various methods of valuation in case of manufactured goods and also point out the basis of calculation of duty in such cases.
5. Write short notes on the following :
  - (a) Excise-Tax Planning
  - (b) Tax Avoidance and Tax Evasion.Give at least *two* examples for each.
6. Discuss the various incentives available under the Central Excise Act for the promotion and boosting of exports.
7. Briefly discuss the nature of excise duty regime in its present structure in India. How is it being affected with the introduction of VAT ?
8. Write a note on the various penalties and punishments in case of small scale industries under the Central Excise Act.

Subject Code—2708-X

**P. G. Diploma EXAMINATION**

(Re-appear)

**TAXATION**

PGDT-104

Indian Customs Tax

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt *Five* questions in all. Q. No. 1 is compulsory. All questions carry equal marks.

1. Explain the following :

- (a) Custom Duty
- (b) Ad valorem Duty
- (c) FOR Value
- (d) Recovery
- (e) Contraband Goods
- (f) Remission
- (g) Exemption
- (h) Pro forma Invoice
- (i) Bill of Lading
- (j) Mate's Receipt.



2. Discuss the nature, purpose and scope of Customs Duty.
3. How are goods classified for levy of custom duties ? Discuss the rates of custom duty in India.
4. Explain the valuation rules applicable for imported goods ? Also state the requirements of Customs Act for valuation.
5. Discuss provisions relating to search and seizure of goods under Custom Tax Law in India.
6. What are the export incentives available under custom tax provisions ?
7. Write a detailed note on Customs Tax Planning in India.
8. Write short notes on the following :
  - (a) Export Procedure in Customs
  - (b) Recovery and Refund of Custom Duties.

**Subject Code—2709-X**  
**P. G. Diploma EXAMINATION**

(Re-appear)

**TAXATION**

**PGDT-105**

**Central Sales Tax**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt any *Five* questions. All questions carry equal marks. Question No. 1 is compulsory.

1. What is the purpose and scope of Central Sales Tax Act, 1956. Bring out historical background of this Act. Whether rates of sales tax differ from relate to State in India ? Should sales tax be abolished ? Who bears sales tax—buyer or dealer ? What is the relevance of obtaining Sales Tax Number ? What is sale outside a State, as per CST Act ?

2. Answer the following questions :
- (a) Elaborate the term 'Sales by transfer of documents.'
  - (b) How CST Act is relevant to a dealer ?
  - (c) Prepare a list of 20 items on which sales tax is levied.
3. List out essentials of a valid sale ? How does aggregate sales price is measured for sales tax purpose ? Who is the person liable to pay CST ?
4. Describe the exemptions available under CST. What is the quantum of CST for the following items :
- (a) Life saving drugs and medicines
  - (b) Generic products of pharma companies
  - (c) Furniture (both steel and wooden)
  - (d) Movie tickets in big cities
  - (e) Stationery
  - (f) Vegetables and fruits
  - (g) Textile products.

5. Describe the procedure for calculating sales turnover and sales tax under CST Act, 1956. Give examples for its calculation.
6. Discuss the procedure for getting registration under CST Act. Mention about various forms of declarations required under CST Act in our country.
7. Give a detailed account of offences and penalties under CST Act.
8. Write short notes on the following :
  - (a) Sales during import as per CST
  - (b) Inter-state sales
  - (c) Sale in course of export
  - (d) Restrictions on taxation under CST Act.



Subject Code—2710-X

**P. G. Diploma EXAMINATION**

(Re-appear)

**TAXATION**

**PGDT-106**

**TAX ADMINISTRATION**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt *Five* questions in all. Q. No. 1 is compulsory. All questions carry equal marks.

1. Explain the following :

- (a) CBDT
- (b) CENVAT
- (c) MAT
- (d) VAT
- (e) MODVAT
- (f) Double Taxation
- (g) TDS
- (h) ITO
- (i) Tax Avoidance
- (j) Tax Evasion.

2. Discuss in detail powers and responsibilities of Central Board of Direct Taxes in the Tax Administration in India.
3. Who is an Assessing Officer for Income Tax purpose ? Discuss his powers to accept and seek revised tax returns.
4. Discuss the powers of Central Excise Officers to search and seizure goods. Are these powers absolute ? Comment.
5. What is Departmental Adjudication ? Under what circumstances is it exercised ? Illustrate.
6. State the powers of Sales Tax Officers under the Central Sales Tax Act.
7. Do you think that tax administration in India is marred by the multiplicity of implementing agencies ? What recourse do you suggest for tax payees' deliverance.
8. Write a comprehensive note on the role of the Union Finance Ministry in the Tax Administration in India.