

Roll No. ....

Subject Code—2134

M.I.B. (Second Year) EXAMINATION

MIB-213

MARINE INSURANCE

Time : 3 Hours

Maximum Marks : 100

**Note :** Attempt any *Five* questions. All questions carry equal marks.

1. How are the following principles applicable in Marine Cargo Insurance ? Attempt any *two* out of these : 20
  - (i) utmost good faith
  - (ii) insurable interest
  - (iii) principle of indemnity
  
2. (a) "Discuss the following sales contracts and their implications in arranging the insurance policies : 15
  - (i) C & F
  - (ii) F.O.B.
  - (iii) C.I.F.

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- (b) What is the seller contingency clause ? 5
3. (a) What is the difference between marine open policy and open cover ? 10
- (b) What is the significance of certificate of insurance in Marine Cargo Insurance. 10
4. Discuss the following in brief :
- (a) Constructive Total Loss 5
- (b) General Average 5
- (c) Particular Average 5
- (d) Sue and labour charges. 5
5. Discuss in brief :
- (a) Duty Insurance 5
- (b) Increased value insurance 5
- (c) Bill of Entry 5
- (d) Bill of lading. 5
6. (a) What are exclusions under I.C.C.(A) clause ? 15
- (b) Duration clause under rail/road clause 'A'. 5

7. How does the foreign exchange control regulations influence the marine insurance business in India ? 20

8. Comment on various types of Hull (Marine) claims and the common documents required in processing Hull claims. 20