

Roll No.

Subject Code—2129

M.I.B. (Second Year) EXAMINATION

MIB-208

ACTURIAL VALUATION

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. What do you understand by Acturial Valuation ?
Outline the distinctive features of acturial valuation in India.
2. Explain the following :
 - (a) Concept of rate making in insurance
 - (b) Relevance of compound interest and present value in insurance.
3. Describe how premium in life insurance plans is computed with suitable examples.

4. Briefly explain IRDA regulations with regard to solvency margins of Insurer. Do you consider these margins sufficient in present day financial meltdown ? Substantiate your answer with suitable examples.
5. Write a comprehensive note on the IRDA regulations on the Actuarial Report and Abstracts.
6. Critically examine the role of appointed actuary in life insurance as a risk manager.
7. Briefly describe the organization of life insurance business in India ? Do you feel entry of foreign operator facilitated better service quality in this regard ? Explain.
8. Describe the following :
 - (a) Life Contingency
 - (b) Operation of Private Companies in Life Insurance Business in India.