

Roll No. ....

**Subject Code—746-X**

**M.I.B. (Second Year) EXAMINATION**

(Re-appear)

MIB-207

**LIFE INSURANCE ADMINISTRATION**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt any *Five* questions. All questions carry equal marks.

1. LIC of India operates through out the country. Explain the role of important Boards and Committees helping in its operating mechanism. 20
2. Explain the role and responsibilities of Chairman, LIC of India. 20
3. Critically examine the working of Zonal Offices of LIC of India. 20

4. Describe the functions of Divisional Office. Also discuss different manager-in-charge of departments. 20
5. Explain the procedural formalities for life insurance business. 20
6. Describe the procedure of issuing duplicate policy. 20
7. What do you mean by Surrender Value ? How is it determined ? 8,12
8. Write short notes on the following :
  - (a) Loan facility against life insurance policy
  - (b) Discounted value of premium. 12,8