

Roll No.

Subject Code—2128

M.I.B. (Second Year) EXAMINATION

MIB-207

LIFE ASSURANCE ADMINISTRATION

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Discuss the major objectives and role of LIC of India. Explain the major functions of the central office of LIC of India.
2. Explain the functions of Zonal Offices of the LIC of India.
3. Why does the LIC of India attach so much importance to the genuineness of the document produced for proof of the life assured's age ? What are standard and non-standard age proofs acceptable to the LIC of India ?

4. Critically evaluate the organizational structure of LIC of India in the light of growing competition due to liberalization of financial sector in India.
5. Discuss in detail the conditions and procedure of renewal of life insurance policy issued by LIC of India.
6. Write notes on the following :
 - (a) Process and Procedures for issue of Duplicate Policy
 - (b) Importance and procedure for underwriting.
7. Outline the procedure to be followed for consideration and settlement of a death claim in LIC of India.
8. Write notes on the following :
 - (a) Instalment Revival Vs. Special Revival
 - (b) Nomination Vs. Assignment.