

Roll No. ....

Subject Code—2124

**M.I.B. (Second Year) EXAMINATION**

MIB-203

**ECONOMICS OF INSURANCE**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt any *Five* questions. All questions carry equal marks.

1. Explain the concept of resources allocation. How is it affected by the supply and demand factors ?
2. Explain the concept of monopolistic competition. How are the prices determined under such market conditions ?
3. Explain the concept of public enterprises. How the 'economics of public enterprises' is still relevant to the insurance business in India ?

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4. Present a comparative view of the advantages and disadvantages of the investment schemes of capital market instruments and insurance products.
5. Explain in brief the different types of insurance products and the amount of premium chargeable to those products.
6. Explain the process of computation of paid up value of the policies.
7. Write short notes on the following :
  - (a) Coverage of insurance products
  - (b) Tax benefits under insurance policies.
8. "The costs are classified under different heads and are analyzed for different purposes." Explain.