

Roll No.

Subject Code—734-X

M.I.B. (First Year) EXAMINATION

(Re-appear)

MIB-103

ACCOUNTING AND FINANCE

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Discuss various methods of providing depreciation and their respective advantages and disadvantages.
2. Discuss the scope of responsibility accounting and reporting with regard to current economic scenario.
3. Explain the factors affecting capital investment decisions with suitable examples.

(2-50)

P.T.O.

4. Describe the important ratios used for analysis in insurance companies.

5. What are the steps involved in budgeting process ? What are the steps in implementation of zero base budgeting ? How will it differ from traditional budgeting ?

6. How are financial statements prepared with reference to insurance companies ? Explain with example.

7. Machine A costs Rs. 1,00,000 payable immediately. Machine B costs Rs. 1,20,000, half payable immediately and half payable in one year's time. The cash receipts expected are as follows :

Year (at the end)	A	B
1	20,000	—
2	60,000	60,000

3	40,000	60,000
4	30,000	80,000
5	20,000	—

With 7 per cent interest which machine should be selected ?

8. Discuss the scope of performance budgeting with regard to current business scenario.