

Roll No.

Subject Code—733-X

M.I.B. (First Year) EXAMINATION

(Re-appear)

MIB-102

ECONOMIC ENVIRONMENT AND INSURANCE

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Explain the different factors which help to constitute the internal environment of an Insurance Company.
2. What do you understand by social responsibility of a business organisation ? Explain some of the social responsibilities which are performed by Insurance Companies.

3. Illustrate the comparative environment of insurance business in U.K., Japan and U.S.A.
4. Explain the meaning of Liberalisation, Privatisation and Globalisation (LPG). How this process of LPG have created the opportunities in insurance sector in India ?
5. Evaluate the different government schemes which have been formed to motivate insurance business.
6. What do you understand by external environment of a business ? Explain the impact of external environmental factors on the insurance business.
7. What are the roles and functions of IRDA to promote the insurance business in India ? What are the regulatory provisions which are covered under IRDA ?
8. Explain the development of insurance business as a part of economic planning and economic growth of India. What measure you will suggest to develop insurance business in urban and rural area ?