

Exami - 2009

Roll No.

Subject Code—2116

M.I.B. (First Year) EXAMINATION

MIB-102

ECONOMIC ENVIRONMENT & INSURANCE

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Enlighten about the concept of comparative environment of insurance in India, UK and USA with special reference to meaning, nature and scope. Also give your observations on the emerging trend, if any.
2. "Public sector has played a vital role in the growth and development of insurance business in India and its approaches for economic environment have been positive." Do you agree ? Give some justified and logic-based reasons in your support.

3. "The need of the hour for developing countries like India is to come out with a national policy for an environment where insurance-cover is respected by one and all." Do you agree ? If yes, give detailed comments over Indian scene in this context.
4. Elaborate how the scholars in the field of insurance environmental look at the concepts of liberalization, privatization and globalization and their impact on Indian economy so far. Explain with some live examples.
5. Explain and illustrate the evolution and working of IRDA along with its importance, problems and policy framework. Also, bring out its impact in Indian insurance sector along with your detailed comments.
6. Suppose you have been assigned the responsibility of suggesting a comprehensive insurance policy (life and non-life) for the nation by the CII, New Delhi. Give your suggestions in detail along with justification and assigning suitable role to private players in the field.

7. What is the concept of economic environment ? What is different between internal and external environments ? Discuss the role of economic planning' role in insurance business in India along with some live examples.
8. Write a full-scale note on the corporate social responsibility especially of insurance industry in India. Also, discuss the basics of environmental ethics with some myths and realities in the mind of common people for making the insurance environment customers friendly.