

Jan. 2007

Subject Code—5833-X

M.I.B. (Second Year) EXAMINATION

(Re-appear)

MIB-211

MOTOR INSURANCE

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Discuss the complete history of Motor Insurance. Also give a detailed note on Motor Tariffs.
2. How are different vehicles classified for the application of Motor Insurance Act in India ? Discuss.
3. (a) What is Underwriting ? Explain in the context of Motor Insurance.

- (b) State General Rule regarding certificate destroyed, torn, soiled, defaced or mutilated.
- (c) What do you mean by 'Sunset Clause' ?
- 4. Draft an endorsement giving effect to transfer of interest, change of vehicle, higher purchase agreement and lease agreement.
- 5. (a) Narrate the provisions of IMT-28 regarding legal liability to paid driver and/or conductor and/or clear employed in connection with the operation of insured vehicles.
- (b) Narrate the provision IMT-39A : legal liability under the Workmen's Compensation Act, 1923 in respect of the carriage of more than six employees (excluding the Driver) in goods carrying vehicles.
- 6. (a) Do you think that with the revision of Motor Tariff, Own Damage Claims will be curtailed. If yes, how ?

- (b) List out the exclusions under Private Car Package Policy.
- 7. (a) Describe the factors to be considered while accepting motor proposal form.
- (b) Give arguments for and against granting of No Claim Discount to the insured.
- 8. Discuss role of the following in motor insurance claim processing and settlement :
 - (a) Lok Adalat
 - (b) JRY
 - (c) DICC/Conciliation.