

Roll No. ....

**Subject Code—8128**

**M. Com. (First Year) EXAMINATION**

(Main/Re-appear Batch 2009 Onwards)

MC-104

**ECONOMIC ANALYSIS**

*Time : 3 Hours*

*Maximum Marks : 70*

**Section A**

**Note :** Attempt any *Seven* questions. **7×5=35**

1. Application of economic theories in decision-making.
2. Cross elasticity of demand.
3. Properties of indifference curve.
4. Business cycles have different phases. How does it reflect the health of economy ?

5. Price determination under Perfect Competition.
6. Explain the relationship between Marginal Cost and Average cost.
7. What are the components of Monetary Policy ?
8. How is the demand estimated for consumer durables ?
9. Explain incremental principle and opportunity cost principle.
10. Explain the least cost combination under the two variable input theory of production.

### **Section B**

**Note :** Attempt all the questions.

11. Explain the different types of pricing practices.

**12**

*Or*

What do you understand by National Income ?  
How is the national income measured ?

12. How is the law of variable proportion applicable in the agriculture and in the industry ? Explain it with diagram. 12

*Or*

What are the major factors which contribute for inflation ? Explain Demand Pull and Cost Push Inflation.

13. Explain the nature and scope of economics especially in the context of managerial decisions. 11

*Or*

Explain the oligopoly as a market structure when the firms collude and when they have competition.