

Roll No.

Subject Code—862-X

M. Com. (Part II) EXAMINATION

(Optional Group-III(B))

MC-207-IB

FOREIGN EXCHANGE MARKETS

Time : 3 Hours

Maximum Marks : 100

Note : Attempt *Five* questions in all, however Q.
No. 1 is compulsory.

1. Define the following : 2 each

- (i) Forword quote
- (ii) Non-convertible currencies
- (iii) Credit card
- (iv) Currency pegging
- (v) Euro
- (vi) Capital account
- (vii) Administrative exchange rate

(viii) BIS

(ix) Spread

(x) SDR.

2. What do you mean by Foreign Exchange Market ? Explain the structure of the foreign exchange market. 20

3. What are various types of foreign trade financing ? Do you think that the foreign trade financing facilities are sufficient to facilitate the foreign trade ? 20

4. Current international financial crisis is the result of excessive opened foreign exchange market policies. Discuss in detail. 20

5. What are various tools of exchange control in different market ? Highlight the various features of Indian tools for exchange control. 20

6. What was Bretton Wood System ? What were the causes behind the collapse of this system ? 20

7. "Economic and Monetary Union of Europe is the result of single currency." Comment on the given statement. 20

8. Write short notes on the following : 10,10

(a) IMF

(b) IFC.