

Roll No. ....

Subject Code—2149

**M. Com. (Part II) EXAMINATION**

Optional Paper Group I—Finance

MC-207-F

**INSURANCE AND BANKING**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt *Five* questions in all, including Q. No. 1 which is compulsory. All questions carry equal marks.

1. Define the following :

- (a) Life Insurance
- (b) Hull Insurance
- (c) Universal Banking
- (d) Negotiable Instruments
- (e) NPA
- (f) Capital Adequacy

- (g) Banker-customer relationship
- (h) Contract of Guarantee
- (i) Scheduled Bank
- (j) Banassurance.

2. "The relation of a banker and customer is primarily that of debtor and creditor, the respective position being determined by the existing state of account." Comment.
3. Describe the various types of securities and methods of charging them to cover bank advances.
4. What precautions a banker should take while issuing guarantees for their customers in favour of third parties ?
5. "Insurance is not to prevent risk, but to indemnify the losses arising from a certain risk." Comment.
6. Describe the procedure of settlement of life insurance claims.

7. Write an essay on the evolution of banking in India. Also explain the main provisions of Banking Regulation Act, 1949.
8. Discuss the recent trends in insurance at global level.