

Roll No.

Subject Code—844-X

M. Com. (Part I) EXAMINATION

MC-105

MANAGEMENT ACCOUNTING

Time : 3 Hours

Maximum Marks : 100

Note : Attempt *Five* questions in all. Q. No. 1 is compulsory. All questions carry equal marks.

1. Define the following :

- (a) Management accounting
- (b) Financial statements
- (c) Ratio
- (d) Variable Cost
- (e) Standard Cost
- (f) Value Added Statement
- (g) Master Budget
- (h) Cash from operations
- (i) Brand Accounting
- (j) Limiting factor.

(2-71)

P.T.O.

2. "Management accounting is an extension of managerial aspects of financial accounting and cost accounting." Elucidate.
3. Describe the various ratios that are likely to help the management of a manufacturing firm in forming an opinion on the solvency position of business.
4. "A Funds Flow Statement is a better substitute for an Income Statement." Discuss.
5. Define Contribution. How is it related to profit ? List the benefits management can obtain from knowing the contribution from its cost units.
6. Define flexible budget. How is it drawn up and what difficulties would you expect to face in its compilation ?
7. What are the general principles of reporting ? Discuss the modes of reporting reports to the various levels of management.

8. What is human resource accounting ? Discuss the advantages and limitations of human resource accounting.