

Roll No.

Subject Code—843-X

M. Com. (Part I) EXAMINATION

MC-104

ECONOMIC ANALYSIS

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. Q. No. 1 is compulsory. All questions carry equal marks.

1. What do you mean by :

- (a) Economics
- (b) Diminishing marginal utility
- (c) Inferior goods
- (d) Income effect
- (e) Indifference curve
- (f) Marginal utility
- (g) Economies of scale
- (h) Mark-up pricing
- (i) Inflation
- (j) National Income.

10×2=20

(2-53)

P.T.O.

2. "Managerial economics is applied micro economics." Elucidate. **20**
3. What is law of demand ? What are its determinants ? Under what condition law of demand does not show its applicability ? **20**
4. What is the purpose of demand forecasting ? Describe the uses and limitations of the trend methods of forecasting demand. **20**
5. (a) Explain the relationship between MC, AC and TC assuming a short run non-linear cost function.
- (b) Make a difference between linear break-even analysis and non-linear break-even analysis. **2×10=20**
6. What forces limit the functioning of oligopoly ? Express your view with some real examples. **20**
7. Write short notes on the following .
- (a) Dumping
- (b) Price Discrimination. **2×10=20**

8. (a) What are the various measures of national income ?
- (b) What are various remedial measures for inflation ? **2×10=20**