

Roll No.

Subject Code—8176-X

M.B.A. EXAMINATION

(Third Semester)

(Re-appear Batch 2009 Onwards)

FM-303

CORPORATE TAXATION

Time : 3 Hours

Maximum Marks : 70

Section A

Note : Explain and illustrate only seven of the following concepts/questions in more than 100 words each. **7×5=35**

1. Tax evasion in Corporate Taxation
2. Tax Avoidance and Tax Planning
3. New Business Vs. Corporate Tax Planning
4. Incidence of Corporate Taxation

5. Double Taxation Agreements
6. Additional Tax on Undistributed Profits
7. Deductions and Exemptions
8. Corporate Tax Planning Vs. Managerial Remuneration
9. Corporate Tax Planning Vs. Issue of Bonus Shares
10. Computation of Corporate Tax Liability.

Section B

Note : Attempt all the questions.

11. What kind of tax planning will you make if you are a general manager in a private sector steel company ? Support your answer with complete examples. 12

Or

A newly established company XYZ Ltd. wants to know the relief and rebates for tax planning. The company has approached to for detailed advice and you are required to write a report along with explanation, if necessary.

12. "Under section 80-G of the I.T. Act, 1961, the deductions relating to donation are to be claimed by the assessee." Discuss their detailed provisions with examples. 12

Or

Define Tax-Planning. Discuss the essentials of tax planning.

13. "The incidence of taxation depends on the residential status of an assessee." Discuss and illustrate. What are the new changes made by the Government in this connection in Union Budget 2013-14 ? 11