

June, 2010

Roll No.

Subject Code—4310-X

M.B.A. EXAMINATION

(First Semester)

(Re-appear)

CP-102

MANAGERIAL ECONOMICS

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. "Managerial Economics is an integration of economic theory, decision science and business management." Discuss.
2. Distinguish between cardinal and ordinal concepts of utility. Which of the two is more useful concept in demand analysis from a managers' point of view ?

3. In what way marginal rate of technical substitution and elasticity of technical substitution help the production manager to take optimum production level ?
4. Show diagrammatically the extent of monopolistic exploitation and state the reasons for such exploitation.
5. "National income is in equilibrium when saving is equal to investment." Discuss.
6. Distinguish between demand pull and cost push inflation. How does inflation affect the various classes of people ?
7. What are the factors responsible for global recession ? Evaluate the potential as fiscal and monetary tools to arrest the recession.
8. Write notes on the following :
 - (i) Synthesis of monetary and real factors
 - (ii) Organisational slack.