

June—2008

Roll No.

Subject Code—9592

M. B. A. EXAMINATION

(Third Semester)

(2 Years—New Scheme)

FM-303

CORPORATE TAXATION

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Explain how the residential status of a company is determined under Indian Income Tax Act ?
2. Discuss the provisions of setting-off and carry forward of losses in companies.
3. What are the various heads under which income is computed in I.T. Act ? Explain any *one* of them in detail.

4. What is tax planning ? Discuss the nature and scope of tax planning.
5. Discuss the various considerations in tax planning regarding dividend policy of a company.
6. Write notes on the following :
 - (a) Tax planning in make or buy decisions
 - (b) Tax planning in close or continue decisions.
7. What are capital budgeting decisions ? Explain the taxation aspects in these decisions and their implications.
8. Are foreign collaborations and joint ventures affected by tax considerations ? Discuss.