

June-2008
Roll No.

Subject Code—9579

M.B.A. EXAMINATION

(First Semester)

(Re-appear)

(2 Years—New Scheme)

CP-104

ACCOUNTING FOR MANAGERS

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *Five* questions. All questions carry equal marks.

1. Discuss the problems faced in financial statement analysis. What guidelines would you follow in financial statement analysis ?
2. Determine the sales of a firm given the following information :
Current Ratio = 1.4
Acid-test ratio = 1.2
Current liability = 1600
Inventory turnover ratio = 8

3. What are the sources of cash. What are the uses of cash ? Give the format for the classified cash flow statement.

4. (a) Who are the users of accounting information ? Why do they need accounting information ?

(b) Explain any *four* accounting concepts and their implications.

5. What factors need to be considered while adopting a method for pricing of materials ? In the light of these and other relevant factors give comparative description of LIFO and FIFO.

6. Discuss various methods of depreciation and describe the circumstances under which these methods are advantageously used.

7. What do you understand by Budgetary Control ? What are the advantages of this system ? Explain the essentials of budgetary control.

8. Write notes on the following :

(a) Marginal Costing

(b) Process Costing.