

2007

Subject Code—8519

**M.B.A. EXAMINATION**

(First Semester)

(2 Years—New Scheme)

CP-104

**ACCOUNTING FOR MANAGERS**

*Time : 3 Hours*

*Maximum Marks : 100*

**Note :** Attempt any *Five* questions. All questions carry equal marks.

1. Discuss the merits and demerits of various methods of calculating depreciation.
2. "Without accounting concepts and conventions objective, reliable, consistent and comparable accounts cannot be maintained." Comment.
3. X Co. Ltd. has an overall P/V Ratio of 40%. The marginal cost of product 'A' is estimated to be Rs. 30. Determine the selling price for product 'A'.

4. The following figures are taken out from the record of a factory :

	Budgeted	Actual
No. of working days	22	25
Man hours per day	4,000	4,500
Output per man hour in units	2.5	3
Overheads (Rs.)	55,000	65,000

Calculate Overhead Variances.

5. Describe the different methods of costing and state the particular industries to which they can be applied.
6. What is meant by 'Economic Order Quantity' ? What are the various costs which affect economic order quantity ? Establish its formula.
7. What do you consider to be the objectives of Management Accounting ? Support your answer with suitable illustrations.
8. Write notes on the following :
- (a) Balance Sheet
  - (b) Marginal Costing.