2009

Roll No. .....

## Subject Code—778-X

## B.B.A. (Second Year) EXAMINATION

(Re-appear)

(Old Scheme)

BBA-201

## BUSINESS LAWS

Time: 3 Hours Maximum Marks: 80

**Note**: Attempt any *Five* questions. All questions carry equal marks.

- Define a company. Explain different types of companies.
- Distinguish between Memorandum of Association and Articles of Association. Also explain the various clauses of Memorandum of Association.

- '3. Distinguish between a 'Shareholder' and a 'Member'. How can a person become a member of a company?
- 4. What is an Annual General Meeting? Explain the legal provisions for holding the annual general meeting of a company. What business is transacted at the meeting?
- 5. Define 'Mistake'. Explain and illustrate the legal effects of different kinds of mistake.
- 6. Write notes on the following:
  - (a) Persons of unsound mind and legal position of agreements with such persons
  - (b) Actual breach of contract.
- 7. What is doctrine of 'Caveat Emptor'? What are the exceptions to this rule?
- 8. Distinguish between Condition and Warranty. Explain the implied conditions and warranties in a contract of sale.

- 9. Under what circumstances may a company be wound up by the court ?
- Define Contract. Explain essential elements of a contract.